

Date: 11.09.2024

To, Department of Corporate Services, BSE Limited, P J Towers, Dalal Street, Mumbai- 400 001. BSE: Scrip Code: 531112	To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Trading Symbol: BALUFORGE
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Sub: Report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and takeover) Regulations, 2011.

We would like to inform you that we have received the report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, from Jaspalsingh Chandock, Acquirer and Transferee, in respect of Inter Se Transfer of 30,00,014 Equity Shares of 10/- each of the Company from, Jaikaran Chandock, and Trimaan Chandock Sellers and Transferors; both Transferor and Transferee forms part of Promoter Group and are part of the same family.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For BALU FORGE INDUSTRIES LIMITED

TABASSU Digitally signed by
TABASSUM BEGUM
M BEGUM Date: 2024.09.11
16:49:01 +05'30'

Tabassum Begum
Company Secretary and Compliance Officer
Membership No.: A58602

Encl.: As above



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Date: 10.09.2024

From:
Jaspalsingh Prehladsingh Chandock
(Acquirer)

Add: Plot No. 554, Hari Niwas, 33 Road,
Khar West, Mumbai-400052, Maharashtra
E-mail: jaspal.singh@baluindustries.com
Mb. No.: 9821013125

To,
Securities and Exchange Board of India,
Plot No. C 4-A, G-Block,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051



Dear Sir/Madam,

Sub: Submission of Report under Regulation 10(7) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

Target Company: Balu Forge Industries Limited (NSE: BALUFORGE)

Pursuant to Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find herewith Report under Regulation 10(7) in respect of acquisition of 30,00,014 equity shares from Jaikaran Chandock and Trimaan Chandock made pursuant to Regulation 10(1)(a)(i) on 09th September, 2024. The above said transaction is Inter-Se Transfer of shares between Promoters of Balu Forge Industries Limited.

The information and report under Regulation 10(5) and Regulation 10(6) of Takeover Regulations has been filed with National Stock Exchange of India Limited and BSE Limited on 09.07.2024 and 10.09.2024 respectively.

The applicable fee of Rs. 1,77,000/- is paid through NEFT Ref No. AXSK242540017030 dated 10.09.2024 to your Bank A/c. No. BDSKYEF72433440489, Securities and Exchange Board of India SEBI Online EFT, CITIBANK, D.N. Road, Fort, Mumbai.

Kindly acknowledge the receipt

Jaspalsingh Chandock
(Acquirer)

Encl: As above

CC:
National Stock Exchange of India Limited;

BSE Limited

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name of the Acquirer: Jaspalsingh Chandock Address of Acquirer : Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra Mb. No.: 9821013125 E-mail: jaspal.singh@baluindustries.com
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d. Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer	Not Applicable
2	Compliance of Regulation 10(7)	
	a. Date of report	10.09.2024
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes Amount of Rs. 1,77,000/- transferred through NEFT Ref. No. AXSK242540017030 Dated 10.09.2024 Bank : CITIBANK D.N. Road, Fort, Mumbai Name: Securities and Exchange Board of India SEBI Online EFT A/C. No.: BDSKYEF72433440489 Payment details enclosed as Annexure - I
3	Compliance of Regulation 10(5)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition	Yes The said reports under Regulation 10(5) was filed on 09.07.2024 with the National Stock Exchange of India Limited and BSE Limited
	b. Date of Report	09.07.2024

Jaspal Singh

4	Compliance of Regulation 10(6)															
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition	Yes The said reports under Regulation 10(6) was filed on 10.09.2024 with the National Stock Exchange of India Limited and BSE Limited													
	b.	Date of Report	10.09.2024													
5	Details of the Target Company (TC)															
	a.	Name & address of TC	Name of the Company : Balu Forge Industries Limited Address of the Company : 506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai, Maharashtra, 400069.													
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited BSE Limited													
6	Details of the acquisition															
	a.	Date of acquisition	09.09.2024													
	b.	Acquisition price per share (in Rs.)	Nil (As Gift from one promoter to another promoter and immediate relative)													
	c.	Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7) (whether Regulation 3(1), 3(2), 4 or 5)	3(2)													
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	<table border="1"> <thead> <tr> <th colspan="2">Before the acquisition</th> <th colspan="2">After the acquisition</th> </tr> <tr> <th>No. of Shares</th> <th>% w.r.t total share capital of TC</th> <th>No. of Shares</th> <th>% w.r.t total share capital of TC</th> </tr> </thead> <tbody> <tr> <td>5,44,40,010</td> <td>51.88%</td> <td>5,74,40,024</td> <td>54.74%</td> </tr> </tbody> </table>		Before the acquisition		After the acquisition		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	5,44,40,010	51.88%	5,74,40,024	54.74%
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		Name of the acquirer(s) / PAC (**)														
		Jaspal Singh Chandock														
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<table border="1"> <thead> <tr> <th colspan="2">Before the acquisition</th> <th colspan="2">After the acquisition</th> </tr> <tr> <th>No. of Shares</th> <th>% w.r.t total share capital of TC</th> <th>No. of Shares</th> <th>% w.r.t total share capital of TC</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Before the acquisition		After the acquisition		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC				
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Jaspal Singh

	Name of the seller(s)(**)				
	Trimaan Jaspalsingh Chandock	27,18,032	2.59%	12,50,900	1.19%
	Jaikaran Jaspalsingh Chandock	27,18,032	2.59%	11,85,150	1.13%
7	Information specific to the exemption category to which the instant acquisition belongs-Regulation 10(1)(a)(i)				
a.	Provide the names of the seller(s)	Trimaan Jaspalsingh Chandock Jaikaran Jaspalsingh Chandock			
b.	Specify the relationship between the acquirer(s) and the seller(s).	Acquirer: Father Jaspalsingh Chandock Transferor: Sons Trimaan Jaspalsingh Chandock Jaikaran Jaspalsingh Chandock			
c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(1).	Yes			
d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not Applicable, Since shares were transferred by way of gift. Therefore, no consideration involved.			
e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, Since shares were transferred by way of gift. Therefore, no consideration involved.			
f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	Not applicable (since shares are gifted)			
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	09.07.2024			
h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, we hereby declare that both the acquirer and seller have complied with the provision of regulation 29(2) of the SEBI (SAST) Regulations, 2011.			

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	i. Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions have been duly complied with.
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I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



Jaspalsingh Prehladsingh Chandock

Acquirer

Date: 10.09.2024

Place: Mumbai

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately and then collectively in a group.

